COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS AGENDA ITEM TRANSMITTAL

(1) DEPARTMENT Auditor - Controller - Treasurer - Tax Collector- Public Administrator	(2) MEETING DATE 3/4/2014	(3) CONTACT/PHONE Kerry Bailey 788-2979			
(4) SUBJECT Submittal of a Gallina LLP of October 23, 2013. All D	Independent Accountant's Report istricts.	on the County Treasury's cash ba	alance and accountability as		
(5) RECOMMENDED ACTION It is recommended that the Board receive, review, and file the Independent Accountant's Report.					
(6) FUNDING SOURCE(S) N/A	(7) CURRENT YEAR FINANCIAL IMPACT \$0.00	(8) ANNUAL FINANCIAL IMPACT \$0.00	(9) BUDGETED? Yes		
(10) AGENDA PLACEMENT { x } Consent { } Presentation { } Hearing (Time Est) { } Board Business (Time Est)					
(11) EXECUTED DOCUMENTS { } Contracts { } Ordinances { x } N/A					
(12) OUTLINE AGREEME	NT REQUISITION NUMBER (OAF	BAR ID Number:	(13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: { } 4/5 Vote Required {X} N/A		
(14) LOCATION MAP (1	5) BUSINESS IMPACT STATEMI	(**,****=******	(16) AGENDA ITEM HISTORY { } N/A Date: June 18, 2013		
(17) ADMINISTRATIVE O Nikki J. Schmidt	FFICE REVIEW				
(18) SUPERVISOR DISTRICT(S)					

County of San Luis Obispo

TO:

Board of Supervisors

FROM:

James P. Erb, CPA, Auditor-Controller-Treasurer-Tax Collector

DATE:

3/4/2014

SUBJECT:

Submittal of a Gallina LLP Independent Accountant's Report on the County Treasury's cash balance and

accountability as of October 23, 2013. All Districts.

RECOMMENDATION

It is recommended that the Board receive, review, and file the Independent Accountant's Report.

DISCUSSION

As directed by California Government Code Sections 26920 and 26922, an unannounced cash count was conducted at the County Treasurer's Office and the reconciliation of records was verified. The procedures were performed by the independent public accounting firm, Gallina LLP.

In the attached Independent Accountant's Report Gallina, LLP states that cash funds of \$36,076,723.75 were accounted for and balanced to the Treasurer's Daily Cash Report. Investments in the County Treasury totaled \$539,800,885.86 and were reconciled from investment reports to the Treasurer's Daily Report. The investments were also reviewed and found to be in compliance with the current County Treasury's Investment Policy. Total funds in the County Treasury on October 23, 2013 were \$575,877,609.61.

OTHER AGENCY INVOLVEMENT/IMPACT

The cash procedures were conducted at the County Treasury.

FINANCIAL CONSIDERATIONS

The procedures verified that funds reported by the County Treasury equaled cash on hand and funds held by financial institutions.

RESULTS

Quarterly cash procedures reviews of the Treasury fulfill Government Code requirements and inform the Board of Supervisors and the public on the status of the County Treasury.

ATTACHMENTS

Independent Accountant's Report



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INDEPENDENT ACCOUNTANT'S REPORT

To the Board of Supervisors County of San Luis Obispo San Luis Obispo, California

We have performed the procedures enumerated below to the proper balance and accountability of cash as directed by California Government Code Sections 26920 and 26922. These procedures, which were agreed to by the County of San Luis Obispo, were performed in accordance with the aforementioned code sections. The County of San Luis Obispo's management is responsible for the safe keeping and preparation of cash and cash reconciliations. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the County of San Luis Obispo. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

As directed by California Government Code Sections 26920 and 26922, an announced cash count and review was conducted at the County Treasurer's Office on October 23, 2013, and cash funds of \$36,076,723.75 were accounted for and balanced to the Treasurer's Daily Report. Investments in the County Treasury totaled \$539,800,885.86 and were reconciled from investment reports to the Treasurer's Daily Report. The investments were also reviewed and found to be in compliance with the current County Treasury Investment Policy. Total funds in the County Treasury on October 23, 2013 were \$575,877,609.61.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on the proper balance and accountability of cash in the County Treasury at quarter end. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the County of San Luis Obispo and management of the County of San Luis Obispo and is not intended to be and should not be used by anyone other than these specified parties.

Roseville, California January 20, 2014

TREASURER'S DAILY REPOR	Τ	DATE:	23-Oct-13
DISBURSEMENT SUMMARY:	-	INVESTMENT	12:29:38 P
Union Bank Control Disb. EBT	989,691,69 4,648.86	INVESTMENT PURCHASE SUMMA BA and C/P PIMMA (daily balance) AGENCIES	251,000,000,00
		TREASURIES F.I.C.A. (daily balance) REPO (daily balance)	15,000,000.00
		LAIF (daily balance) TOTAL INV. PURCHASES:	50,000,000.00 316,000,000.00
		COMBINED POOL INVESTMENTS:	**************************************
		F.I.C.A.	14 000 000 00
		CDARS	15,000,000,00
		Bankers Acceptances/Com.Paper	50,000,000.00
TOTAL DISBURSEMENTS:	994,340,55	PIMMA	0.00
		Agencies	251,000,000.00
		Treasuries	143,111,171,45
		LALF	30,033,853.32
			50,000,000,00
		Repurchase Agreements	¢:00
Approved: Mary Brett	10 to 10 13/13		665,861.09
PM ANGE FORMAN		NACTIVE TOTAL	539,800,885,86
BALANCE FORWARD	574,728,664.69	Bank Accounts: Rabobank	4,054,310,65
Receipts for Day	2,143,285.47	Union Bank-Depository Acct. Union Bank-Deferred Comp.	31,362,939,39
Relumed Cks-JE	-	Union Bank-DSS Direct Dep. Union Bank-EST	0.00 12,533.63
Disbursements for Day	(994,340.55)	Union Bank-Elect, C Card Prot	236,252,72 239,135,95
The state of the s	(554,540,55)	Union Bank - US Govt, Loans East West Bank	171,50 0,00
BALANCE		Office Funds:	
DACANGE	575,877,609.61	Yault Currency Yault Silver	36,000.00
CURRENT MONTH RECEIP	TS	Dóllars Haives	-
BALANCE FORWARD	58,369,340.74	Quarters Dimes	10.00 × 130.00 *
Receipts for Day	2,143,285,47	Nickels Pennies	34.00
Rolumed Cks-JE		Vault Cash Drawer	6.50
	-	Currency: (100/50's)	0,00
MONTH TO DATE	60,512,526.21	" (20°s) " (10°s)	1,620,00 910.00
Annah dan dan samuran dan s		(5'S) " (2'S)	455.00 √ 6.00 ✓
CURRENT MONTH DISBURSE	EMENTS	" (1's) Coin: Dollars	115.00v
ALANCE FORWARD	(57.534,633.29)	" Halves	13.00 18,00v
Disbursements for Day	(994,340.55)	" Quarters " Dimes	39.75 / 23.30 /
·		" Nickels " Pennies	9.00
NONTH TO DATE	(58,528,973,84)	TOTAL OFFICE FUNDS	39,391.74
		Credit Card for Collection	18,966.58
ALANCE 1ST OF MONTH	573,893,957.24	Online Payments for Collection Returned Items	111,475,49 1,546,10
leceipts for Month	60,512,626 21		.= . + / . +
lisbursements for Month	(58,528,973.84)	BALANCE ON HAND	36,076,723,75
ALANGE	575,877,609.61	BALANCE	575,877,609.61
	Pa	ge 2 of 2 DATE:	23-Oct-13